



Current Report

Date: October 30, 2015

On October 30, 2015, a subsidiary of Rialto Holdings, LLC (“Rialto”), Rialto Capital Management, LLC, completed the first closing of commitments from the entities that comprise its third opportunistic real estate investment fund (the “Fund”) with initial equity commitments of \$510 million (including \$100 million committed by a subsidiary of Rialto). The Fund’s objective during its investment period is to invest primarily in real estate debt and properties that fit within the Fund’s investment parameters

This does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. Interests in the Fund have not been registered under the Securities Act of 1933, as amended, or any U.S. state securities law, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.